PRESS CONTACT:

InnoTec21 GmbH



Elke Goering elke.goering@innotec21.de

PRESS RELEASE: HUBiquitous announces the winners of its first Accelerator Program

May 24th, 2023 – HUBiquitous is delighted to announce the winners of its Accelerator Program, namely:

- 1. <u>Wastewatertech</u> (Tanzania), providing sustainable and innovative wastewater treatment solutions.
- 2. <u>Openhydrantgh</u> (Ghana), digitalizing the existing hydrants and making it easy for firefighters to locate them in the event of a fire incident.
- 3. <u>Urban-FS</u> (Nigeria), an IoT-based sensor system aiming at improving the efficiency of rice planting by providing real-time date on soil moisture, temperature, and other environmental factors that impact the growth of rice plants.

The first stage of the Accelerator Program started in November 2022 and lasted until end of April 2023.

The high-quality HUBiquitous initiative provided selected innovators with expertise and support services in order to help them turn ideas into viable businesses. During the sixmonths program, participants had access to mentoring, technological resources, business support, training, and networking.

More substantially, the Accelerator Program offered the following services:

- **Business definition & strategy**: offering the necessary tools to entrepreneurs to help them define their value proposition, business model, go-to-market strategy and create an action plan to bring their product/service to the market.
- Prototyping & MVP: participants benefitted from technical kits and access to the Solution Lab and Application Business Box that facilitates prototyping and testing. In these technical sessions, entrepreneurs were able to familiarize themselves with IoT fundamentals, basic electronics, prototyping, big data tools, open data portal and infrastructure, development tools and Al platforms, etc.
- **Growth and investment readiness**: the sessions aimed at improving understanding of their business environment and at preparing the innovators for their search for finance. The interactive online workshops on investor readiness covered topics such as fundraising planning, fundraising material preparation, fundraising process as well as what to look for in an investor and start-up valuation.

In addition, the program included transversal activities such as networking and continuous mentoring & coaching.

The Accelerator Program will support a total of at least 50 innovative application solutions through two open calls during the course of the project.

HUBiquitous is a Horizon 2020 project, funded by the European Commission, aiming at empowering innovation and sustainable technological solutions in Africa through the creation of a joint Africa-Europe startup & innovation ecosystem for long-term collaborations and partnerships between these continents.

www.hubiquitous.eu

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